GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4722
ANSWERED ON:19.12.2002
LOSSES TO LPG PROJECTS RUN BY ONGC
NAWAL KISHORE RAI;SUSHIL KUMAR INDORA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the LPG projects operated by Oil and Natural Gas Corporation have to suffer huge losses on account of its inability to sell products;

(b) if so, the project-wise quantum of the loss suffered by ONGC during the last six months of the current year alongwith the name of the product Project-wise;

(c) the details of the institutions having purchase agreement with these projects; and

(d) the details of institutions violating the above mentioned agreement?

Answer

Minister of State in the Ministry of Petroleum & Natural Gas and Minister of State in the Ministry of Parliamentary Affairs (Shri Santosh Kumar Gangwar)

(a) to (d) : At present, Liquefied Petroleum Gas (LPG) produced by Oil and Natural Gas Corporation Limited (ONGC) is being marketed through the public sector Oil Marketing Companies (OMCs), and the upliftment of LPG by these OMCs have been in line with the estimated figures of production, the actual production by ONGC and market demand.